

## Press release

## Utimaco acquires German data protection specialist conpal and drives strategic expansion of its solution portfolio

**Aachen, Germany, 4 April 2023** <u>Utimaco</u>, a leading global provider of IT security solutions, acquired conpal GmbH, a provider of IT security solutions for the protection of confidential data through encryption and authentication, on March 31, 2023. Utimaco was already selling conpal products before the acquisition, and with the integration that has now taken place, Utimaco can offer its customers a complete portfolio for IT security from a single source in the areas of data encryption, hardware security modules, key management and public key infrastructure (PKI) in highly regulated areas. At the same time, the takeover marks another milestone in Utimaco's strategic development from a product to a solution provider.

LAN Crypt, conpal's flagship product, will become part of Utimaco's Data Protection division. The LAN Crypt Cloud project, which is strategically important for conpal, forms a substantial building block for Utimaco's planned service strategy. Continuity is maintained as Utimaco takes over all previous employees, maintains the locations in Neu-Isenburg and Linz and invests in further development. The "conpal" brand is to be transferred to the Utimaco branding in the future, while "conpal GmbH" will continue to exist as a legal entity.

The file encryption conpal LAN Crypt, respectively u. trust Data File, will be continued under one name for the foreseeable future. It ensures the legally secure handling of sensitive data in accordance with data protection regulations such as GDPR, CCPA, PDPA, etc. At the same time, the solution is user-friendly - a decisive factor for the acceptance of security measures by the workforce.

"We at Utimaco want to position ourselves as the preferred partner for cyber security and compliance in highly regulated and demanding industries. Deep integration, from the hardware through various software systems to the cloud, plays a crucial role for us," says Stefan Auerbach, CEO of Utimaco. "With conpal, we are now gaining another first-class product that fits seamlessly into our ecosystem."

"We at conpal have a long-standing business relationship with Utimaco. We know each other very well and have already worked together on projects. We realized that we have similar goals and values and that our corporate cultures fit together very well. Thanks to the integration into Utimaco, we can now join forces and act even better together on the market.



Of course, our existing customers can continue to expect the level of quality and service that they are used to from us," say Rolf Wassermann and Ralf Engers, old and new managing directors of conpal GmbH, who ensure this continuity.

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## About UTIMACO

UTIMACO is a global platform provider of trusted Cybersecurity and Compliance solutions and services with headquarters in Aachen (Germany) and Campbell, CA (USA). UTIMACO develops on-premises and cloud-based hardware security modules, solutions for key management, data protection and identity management as well as data intelligence solutions for regulated critical infrastructures and Public Warning Systems. UTIMACO is one of the world's leading manufacturers in its key market segments.

500+ employees around the globe create innovative solutions and services to protect data, identities and communication networks with responsibility for global customers and citizens. Customers and partners in many different industries value the reliability and long-term investment security of UTIMACO's high-security products and solutions. Find out more on <u>www.utimaco.com</u>.

## About conpal GmbH

conpal GmbH is a leading, independent provider of IT security solutions for the protection of confidential data by means of encryption and authentication. This protection covers all data, regardless of whether data storage is local, mobile, on networks or in cloud environments.

The solutions of conpal GmbH are being used in numerous companies as well as economic and public administration organizations to ensure that only authorized users can retrieve sensitive information. They meet the typical requirements of enterprise customers, are flexible when it comes to mapping organizational structures, easy to roll out and scalable. The LAN Crypt data-centric encryption solution operates in the background, mostly invisible to the user, and is easy for IT staff to manage using existing roles and policies.

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